



CENTRAL CAROLINA ACADEMY

AUGUST 2025

Financial Summary

Critical Financial Metrics

Standard Info

	ACTUAL	BENCHMARK	Operating Cash
Days Cash on Hand	53	60	\$483,774.76
	ACTUAL	BENCHMARK	Designated Cash
Salaries & Benefits as % of Total Revenue - Actual	68%	62-68%	N/A
	BUDGETED	BENCHMARK	Deferred Revenue
Salaries & Benefits as % of Total Revenue - Budgeted	57%	62-68%	N/A
	ACTUAL	BUDGET	DSCR
Net Income Excluding Extraordinary Items	\$(157,200.04)	\$0.00	N/A
	ACTUAL	BENCHMARK	
Undocumented	Rev: \$1,797.58 Exp: \$17,376.90	<10 / <\$2,500	



**CENTRAL CAROLINA ACADEMY
BUDGET REPORT (CONDENSED)**

8/1/2025 ~ 8/31/2025

All Accounts

REVENUES

State Revenue

Rev - Charter Schools - 036	\$4,512,034.00	\$226,060.72	\$360,309.08	\$4,151,724.92	92.01%
Total State Revenue	\$4,512,034.00	\$226,060.72	\$360,309.08	\$4,151,724.92	92.01%

Local Revenue

Rev - Alamance County	\$2,157.62	\$0.00	\$0.00	\$2,157.62	100.00%
Rev - Chatham County	\$40,800.00	\$0.00	\$0.00	\$40,800.00	100.00%
Rev - Harnett County	\$221,850.00	\$0.00	\$0.00	\$221,850.00	100.00%
Rev - Lee County	\$935,250.00	\$0.00	\$0.00	\$935,250.00	100.00%
Rev - Moore County	\$3,590.00	\$0.00	\$0.00	\$3,590.00	100.00%
Rev - Sales Tax	\$25,000.00	\$0.00	\$0.00	\$25,000.00	100.00%
Rev - Field Trip	\$500.00	\$0.00	\$0.00	\$500.00	100.00%
Rev - Contributions	\$0.00	\$1,861.00	\$1,861.00	(\$1,861.00)	0.00%
Rev - Capital Campaign	\$0.00	\$3,360.00	\$45,066.46	(\$45,066.46)	0.00%
Rev - Student Supply Fees	\$0.00	\$120.00	\$120.00	(\$120.00)	0.00%
Rev - Deca Club - 760	\$5,000.00	\$0.00	\$0.00	\$5,000.00	100.00%
Total Local Revenue	\$1,234,147.62	\$5,341.00	\$47,047.46	\$1,187,100.16	96.19%

Federal Revenue

Rev - Title I Basic - 050	\$53,124.00	\$0.00	\$0.00	\$53,124.00	100.00%
Rev - IDEA VI-B Handicap - 060	\$44,407.00	\$0.00	\$0.00	\$44,407.00	100.00%
Rev - IDEA VI-B Handicap - 060	\$85,826.00	\$0.00	\$0.00	\$85,826.00	100.00%
Rev - Improving Tchr Qual-103	\$7,005.77	\$0.00	\$0.00	\$7,005.77	100.00%
Rev - Improving Tchr Qual-103	\$10,500.00	\$0.00	\$0.00	\$10,500.00	100.00%
Rev - Student Support - 108	\$10,000.00	\$0.00	\$0.00	\$10,000.00	100.00%
REV - Title V - 109	\$19,392.00	\$0.00	\$0.00	\$19,392.00	100.00%
Rev - Special Needs - 118	\$2,100.00	\$0.00	\$0.00	\$2,100.00	100.00%
Total Federal Revenue	\$232,354.77	\$0.00	\$0.00	\$232,354.77	100.00%

Business-Type Revenue

Rev - Lunch (Full Pay)	\$48,000.00	\$1,527.22	\$2,691.32	\$45,308.68	94.39%
Total Business-Type Revenue	\$48,000.00	\$1,527.22	\$2,691.32	\$45,308.68	94.39%

Pending Documentation

Rev - Undocumented Revenue	\$0.00	\$1,797.58	\$1,797.58	(\$1,797.58)	0.00%
Total Pending Documentation	\$0.00	\$1,797.58	\$1,797.58	(\$1,797.58)	0.00%

	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING	NOTES
TOTAL REVENUES	\$6,026,536.39	\$234,726.52	\$411,845.44	\$5,614,690.95	93.17%	
EXPENSES						
Salaries & Wages	\$2,771,874.66	\$160,872.68	\$222,328.80	\$2,549,545.86	91.98%	
Benefits	\$466,588.02	\$32,849.92	\$59,545.98	\$407,042.04	87.24%	
Books & Supplies	\$122,500.00	\$429.75	\$429.75	\$122,070.25	99.65%	
Contracted Student Services	\$72,500.00	\$2,250.00	\$3,250.00	\$69,250.00	95.52%	
Staff Development	\$20,000.00	\$0.00	\$115.00	\$19,885.00	99.43%	
Administrative Services	\$419,342.00	\$8,134.40	\$14,516.27	\$404,825.73	96.54%	
Insurances	\$58,549.66	\$11,084.26	\$15,948.51	\$42,601.15	72.76%	
Rents & Debt Service	\$1,141,602.28	\$90,855.19	\$181,710.38	\$959,891.90	84.08%	
Facilities	\$253,000.00	\$4,626.94	\$8,449.31	\$244,550.69	96.66%	
Utilities	\$104,500.00	\$3,875.03	\$4,225.78	\$100,274.22	95.96%	
Transportation & Travel	\$96,100.00	\$0.00	\$0.00	\$96,100.00	100.00%	
Technology	\$118,375.00	\$1,623.06	\$39,913.14	\$78,461.86	66.28%	
Non-Cap Equipment & Leases	\$30,250.00	\$840.66	\$840.66	\$29,409.34	97.22%	
Cap Equipment & Purchases	\$51,000.00	\$0.00	\$0.00	\$51,000.00	100.00%	
Nutrition & Food	\$60,000.00	\$0.00	\$395.00	\$59,605.00	99.34%	
Clubs	\$8,000.00	\$0.00	\$0.00	\$8,000.00	100.00%	
Federal Programs	\$232,354.77	\$0.00	\$0.00	\$232,354.77	100.00%	
Pending Documentation	\$0.00	\$0.00	\$17,376.90	(\$17,376.90)	0.00%	
TOTAL EXPENSES	\$6,026,536.39	\$317,441.89	\$569,045.48	\$5,457,490.91	90.56%	
NET SURPLUS/(DEFICIT)	\$0.00	(\$82,715.37)	(\$157,200.04)			